

PL PROMISE GUL

No-Lapse Guarantee Universal Life (GUL) Insurance



Pacific Life Insurance Company

Form Series P18PRUL, S18PRUL, varies based on state of policy issue

Product Highlights

- **Guaranteed protection:** Guaranteed no-lapse universal life design (guarantees from age 90 to 121)^{1,2}
- **Sweet spots:** Lifetime level premiums and/or 1035 exchanges (single pay)³
- **Competitive premiums:** Especially for all-pay to age 90 guarantees and lower face amounts (\$25K to \$100K)
- **Return of premium:** Feature available in policy years 15, 20, 25, and 35⁴

Product Facts

Product Design	No-lapse guarantee universal life insurance, guarantees from age 90 to lifetime (age 121) ^{1,2}
Issue Ages	0–80 age nearest birthday
Death Benefit	<ul style="list-style-type: none">• Low minimum face amount: \$25,000• Level death benefit option only (death benefit = face amount)• No increases (new policy required)• Decreases of at least \$1,000 allowed once per year after the first policy year
Premium Bands (by face amount)	<ul style="list-style-type: none">• Band 1: \$25,000-\$99,999.99• Band 2: \$100,000-\$249,999.99• Band 3: \$250,000-\$499,999.99• Band 4: \$500,000-\$999,999.99• Band 5: \$1,000,000.00+
Payment Options	<ul style="list-style-type: none">• Receive reminders for annual, semi-annual, or quarterly planned premium payments• Monthly premiums must use electronic funds transfer (EFT)• Paying premiums in any mode other than annual will result in slightly higher premiums due to the modal factors
Surrender Charge	Applies upon a full policy surrender and any face amount decrease or withdrawal occurring within the policy's first 19 years. Note a \$25 fee also applies for withdrawals.
Waiver of Monthly Deduction Rider ^{2,5} (Form R18WMD)	To help keep the policy in force in the event of the insured's total disability, the optional Waiver of Monthly Deduction Rider waives monthly policy charges while the insured is disabled and unable to work prior to age 65.

1 The Lifetime No-Lapse Guarantee Rider (form series R17LYFNL, varies based on state of policy issue) is included in the policy at no additional charge. The No-Lapse guarantee, depending on how your client structures their policy, has a maximum duration of the insured's lifetime, subject to certain limits. If your client's net no-lapse guarantee value is zero, the no-lapse feature terminates. If the no-lapse feature terminates, additional premiums would be required to resume the no-lapse guarantee. If policy performance is such that your client's policy is being maintained solely by the no-lapse guarantee, your client's policy will not build cash value.

2 Riders are subject to availability, restrictions, and limitations. Clients should be shown policy quotes with and without riders to help show the rider's impact on the policy's values.

3 There are circumstances in which replacing your client's existing life insurance or annuity can benefit your client. You should make a careful comparison of the costs and benefits, including any applicable surrender charges, of your client's existing policy and the proposed policy to analyze how a replacement may affect your client's plan of insurance. You should provide this information to your client and discuss whether replacement is in your client's best interest.

4 Referred to as the Enhanced Surrender Value Rider in the contract (form series R17LYESV, varies based on state of policy issue). Minimum premium requirements apply for the rider to provide a benefit. Loans and withdrawals may reduce refund amounts.

5 This optional rider is available for insured's issue age 20-59 for a monthly rider charge based on policy coverage amounts at issue. The rider charge would also be waived during qualifying disability. Recertification of disability required periodically. Other restrictions apply (i.e. cannot have greater than table 4 rating, face amount must be less than \$5 million), check contract for details.

Product Features (continued)

Enhanced Surrender Value Rider ^{2,4} (Form R17LYESV)	<p>In certain policy years, the policyowner may surrender the policy within 60 days of the stated policy year for the enhanced surrender value (as noted below).</p> <table><tr><th>Issue Age</th><th>ESVR Exercise Policy Anniversary</th><th>Return of Premium % for Face Amounts \$50K to <\$250K</th><th>Return of Premium % for \$250K+ Face Amounts</th><th>Maximum Return of Premium Feature</th></tr><tr><td rowspan="2">0-29</td><td>25</td><td>35%</td><td>75%</td><td rowspan="6">Not to exceed 40% of the policy's death benefit</td></tr><tr><td>35</td><td>50%</td><td>100%</td></tr><tr><td rowspan="3">30+</td><td>15</td><td>50%</td><td>75%</td></tr><tr><td>20</td><td>75%</td><td>100%</td></tr><tr><td>25</td><td>100%</td><td>100%</td></tr></table> <p><i>The Return of Premium (ROP) feature is not available on face amounts under \$50,000. Enhanced Surrender Value Rider is included at no additional charge in policies with death benefits of \$50,000 or more with an elected no-lapse guarantee to at least age 100. For ages 70 and above, no-lapse guarantee duration must be at least 30 years.</i></p>	Issue Age	ESVR Exercise Policy Anniversary	Return of Premium % for Face Amounts \$50K to <\$250K	Return of Premium % for \$250K+ Face Amounts	Maximum Return of Premium Feature	0-29	25	35%	75%	Not to exceed 40% of the policy's death benefit	35	50%	100%	30+	15	50%	75%	20	75%	100%	25	100%	100%
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No-Lapse Guarantee ^{1,2}	No-lapse protection up to the insured's age 90 is included with the policy through the lifetime No-Lapse Guarantee Rider. In other words, your client's policy will not lapse with sufficient premium payment. Your client can extend the guarantee for the duration of their choosing—up to lifetime (age 121).																							
Terminal Illness Rider ^{2,6} (Form R16LYTIR)	Allows policyowner to request prepayment of up to 75% of the policy's death benefit, not to exceed \$500,000 if the insured becomes terminally ill with 12 months or fewer to live.																							
Children's Level Term Insurance Rider ^{2,7} (Form R18LYCT)	<p>Add term life insurance of up to \$10,000 per child to the policy with this optional rider. At the child's 25th birthday or the insured's 65th birthday, the coverage can be converted for a universal life insurance policy on the child for up to 5x their coverage amount (maximum new face amount: \$50,000) with no additional underwriting required.</p> <p>If the base policy's insured dies, each covered child will receive a paid-up term life insurance policy in the amount of their children's rider coverage (minimum: \$1,000; maximum: \$10,000). At the child's 25th birthday, the same conversion privilege mentioned above also applies.</p>																							
Chronic Illness Care Rider ^{2,8} (Form R18LYCHR)	Allows the policyowner to access a portion of the policy's death benefit while still living if the eligible insured is certified as chronically ill by a licensed health care practitioner (unable to perform 2 of the 6 activities of daily living or requiring substantial supervision due to severe cognitive impairment).																							
Policy Charges	Universal life insurance will incur monthly policy charges, which include cost of insurance charges, administrative charges, expense charges, and any applicable rider charges. Additionally, a premium expense charge is deducted from each premium payment.																							

6 Referred to as the Accelerated Death Benefit Rider for Terminal Illness in the contract. Benefits paid by accelerating the policy's death benefit may or may not qualify for favorable tax treatment under Section 101(g) of the Internal Revenue Code of 1986. Tax treatment of an accelerated death benefit due to terminal illness depends on the life expectancy of the insured at the time benefits are accelerated. Receipt of accelerated death benefits may affect eligibility for public assistance programs such as Medicaid. Tax laws relating to accelerated death benefits are complex. Pacific Life cannot determine whether the benefits are taxable. Clients are advised to consult with qualified and independent legal and tax advisors for more information.

7 This optional rider coverage may be added at any time for monthly charge based on the child's coverage amount.

8 The PL Promise Chronic Illness Care Rider is an optional rider that may be added at policy issue for a monthly rider charge. This rider is an accelerated death benefit rider for chronic illness. Eligible insureds are age 18 through 75, subject to additional underwriting requirements beyond the life insurance policy's requirements and a one chronic illness rider per insured issue limit. Benefit payments reduce the policy's death benefit and other values under the policy. If the entire death benefit is accelerated, the policy will terminate. Regardless of the monthly election chosen, benefit payments may not exceed 100% of the IRS per diem. Benefits paid by accelerating the policy's death benefit are intended to qualify as death benefits under section 101(g) of the Internal Revenue Code and may be excludable from your income and may not be subject to federal taxation. However, federal, state, and/or local tax rules relating to the payment of accelerated death benefits are complex, will depend on your specific facts and circumstances, and benefits may or may not be taxable. In addition, these payments may affect eligibility for other benefits provided by federal, state, or local government including public assistance programs such as Medicaid. When benefits are received from multiple policies providing long-term care or chronic illness benefits for a given insured, including policies with different owners, all of those benefits must be aggregated to determine their taxability. Consequently, advice and guidance should be obtained from a personal tax advisor for more information. Pacific Life cannot determine whether the benefits are taxable.

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or make recommendations regarding insurance or investment products.***

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Pacific Life Insurance Company
Newport Beach, CA
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Product/material availability and features may vary by state.

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Pacific Life Insurance Company's Home Office is located in Newport Beach, CA.

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Not FDIC Insured	No Bank Guarantee	May Lose Value